

Proposed Bill No. 6174

January Session, 2007

LCO No. 2812

Referred to Committee on Commerce

Introduced by: REP. FLEISCHMANN, 18th Dist.

AN ACT SUPPORTING WOMAN AND MINORITY-OWNED BUSINESSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to modify the statutory
- 2 definitions of woman- and minority-owned small businesses and
- 3 micro-enterprises and the requirements for financial assistance to
- 4 create (1) qualification standards that vary by industry, (2) eligibility
- 5 requirements based on average revenues for three years, and (3) an
- 6 annual adjustment based on a cost-of-living adjustment.

Statement of Purpose:

To ensure that Connecticut's programs supporting woman and minority-owned businesses continue to assist the appropriate universe of companies.